

RESOLUTION NO. 11-2023

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PACIFICA
AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND**

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City of Pacifica;

NOW THEREFORE, BE IT RESOLVED, that the City Council hereby authorizes the deposit and withdrawal of City of Pacifica monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

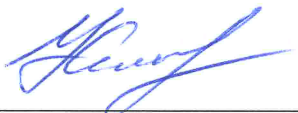
BE IT FURTHER RESOLVED, as follows:

Section 1. The following City of Pacifica officers holding the title(s) specified hereinbelow or **their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Yulia Carter
Assistant City Manager

Lucy Xie
Deputy Finance Director

Mario Xuereb
Financial Analyst II



Signature



Signature



Signature

Section 2. This resolution shall remain in full force and effect until rescinded by **City Council** by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

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PASSED AND ADOPTED at a regular meeting of the City Council of the City of Pacifica, California, held on the 23rd day of January, 2023, by the following vote:

AYES, Councilmembers: *Beckmeyer, Bier, Bigstycck, Boles, Vaterlaus.*

NOES, Councilmembers: *n/a*

ABSENT, Councilmembers: *n/a*

ABSTAIN, Councilmembers: *n/a*

Tygarjas T. Bigstycck

Tygarjas Twyrle Bigstycck, Mayor

ATTEST:

Sarah Coffey

Sarah Coffey, City Clerk

APPROVED AS TO FORM:

Michelle Kenyon

Michelle Kenyon, City Attorney