

RESOLUTION NO. 25-2018

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PACIFICA ESTABLISHING THE APPROPRIATION LIMIT FOR FISCAL YEAR 2018-2019 PURSUANT TO ARTICLE XIIB OF THE CALIFORNIA STATE CONSTITUTION

WHEREAS, Proposition 4 was adopted by voters on November 6, 1979, thereby adding Article XIIB of the California State Constitution, and

WHEREAS, it is the desire of the City Council of the City of Pacifica to establish the Appropriation Limit for fiscal year 2018-2019 pursuant to Article XIIB of the California State Constitution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PACIFICA THAT:

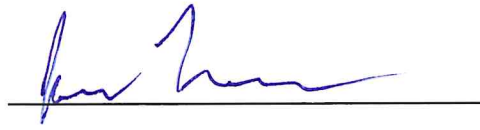
1. the appropriations subject to limitations for the fiscal year 2018-2019 were \$25,367,888;
2. the January 1, 2018 factors for the California per capita personal income increased by 3.67% and the population of the County of San Mateo increased by 0.50%;
3. the Appropriation Limit subject to limitation for the fiscal year 2018-2019 totals \$42,269,940; and

BE IT FURTHER RESOLVED THAT \$42,269,940 is hereby appropriated to "Reserve for General Operations." The appropriations authorized by the adopted budget shall be chargeable to said account. Any unspent or unencumbered budget appropriations, and any balance of appropriations in the Reserve account shall not be expended without prior authorization from the City Council of the City of Pacifica, and

BE IT FURTHER RESOLVED that any revenues from proceeds of taxes and user fees in excess of costs received during the fiscal year 2018-2019 over and above the appropriated limit of \$42,269,940 must be returned to the taxpayers of the City of Pacifica in accordance with the procedure to be adopted by the Council of the City of Pacifica when such amount of refund is determined.

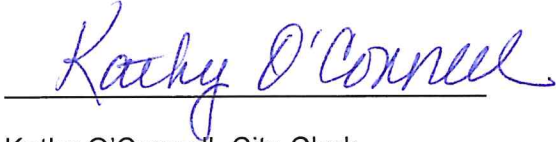
PASSED AND ADOPTED at a regular meeting of the City Council of the City of Pacifica, California, held on the 25th day of June, 2018, by the following vote:

AYES:	Council Members,	Martin, O'Neill, Digre, Vaterlaus, Keener
NOES:	Council Members,	None
ABSENT:	Council Members,	None
ABSTAIN:	Council Members,	None



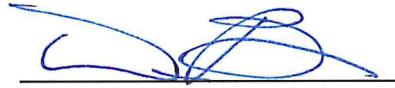
John Keener, Mayor

ATTEST:



Kathy O'Connell, City Clerk

APPROVED AS TO FORM:



For Michelle Kenyon, City Attorney