

CITY OF PACIFICA

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PRESS RELEASE

May 12, 2023 GFOA Distinguished Budget Presentation Award

FOR IMMEDIATE RELEASE (Pacifica, CA) – The Government Finance Officers Association awarded the GFOA's Distinguished Budget Presentation Award to the **City of Pacifica** for its Fiscal Year 2022-2023 Budget.

The award reflects the commitment of City Council and City Staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the City had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as a policy document, a financial plan, an operations guide, and a communications device. Budget documents must be rated "proficient" in all four categories, and in the fourteen mandatory criteria within those categories, to receive the award. Assistant City Manager Yulia Carter states,

"Receiving this award represents a significant accomplishment for Pacifica, as we made substantial structural changes to last year's budget process and format to comply with the highest national standards to produce an informative, transparent, and easy-to-understand budget document. The Budget development process requires strong collaboration between all city departments and focused leadership by the City Manager and City Council. I am delighted that all this hard work resulted in the prestigious national recognition. I am incredibly proud of the Finance team and all City departments for achieving these high standards, as this represents our ongoing commitment to excellence. We will also continue enhancing our budget document in the future for it to serve as an effective communication guide for the Pacifica community."

The Government Finance Officers Association (GFOA) pursues excellence in government finance by providing best practices, professional development, resources and practical research for more than 22,500 members and the communities they serve. Distinguished Budget Presentation Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

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