

RESOLUTION NO. 24-2024

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PACIFICA
ADOPTING THE FISCAL YEAR 2023-2024 MID-YEAR BUDGET ADJUSTMENTS**

WHEREAS, the City Council adopted the FY 2023-24 Operating and Capital Budget on June 26, 2023; and

WHEREAS, the Adopted FY2023-24 budget was a balanced expenditure plan that ensured the maintenance of adequate reserves; and

WHEREAS, City Staff has completed a midyear budget review to validate budget assumptions and conduct an analysis of the year-to-date revenues and expenditures; and

WHEREAS, the City Council has reviewed the Mid-Year Budget analysis and requested budget adjustments; and

WHEREAS, the City of Pacifica now desires to adopt the FY 2023-24 Mid-Year adjustments to the FY 2023-24 budget;

NOW, THEREFORE, THE CITY COUNCIL HEREBY RESOLVES: The City Council of the City of Pacifica hereby approves the mid-year adjustments to the FY 2023-24 budget:

Section 1. The citywide revenues and appropriations are amended as follows:

Fund Number and Fund Name	Revenue Adjustments	Appropriation Adjustments
GENERAL FUND		
01 General Fund	(2,245,500)	19,500
Total General Funds	(2,245,500)	19,500
ENTERPRISE FUNDS		
18 Sewer Charge Fund	-	306,000
34 Sewer Facility Construction Fund	-	113,278
35 Beach Parking Fund	(50,000)	-
Total Enterprise Funds	(50,000)	419,278
SPECIAL REVENUE AND CAPITAL FUNDS		
09 Measure A Fund	(240,000)	-
10 Gas Tax Maintenance Fund*	100,000	180,000
12 Highway 1 Improvement Fund	(25,000)	-
13 Street Improvement Fund	-	75,000
19 Planned Local Drainage Fund	(450,000)	-
22 General Capital Improvement Fund	688,000	740,600
26 Park in-Lieu Capital Improvement	(120,000)	20,400
27 PB&R Roy Davies Trust	-	40,000
31 Pacifica Library Fund	-	-
38 Disaster Accounting Fund	-	626,300
Total Special Revenue & Capital Funds	(47,000)	1,682,300
Total Other Funds (non-General Fund)	(97,000)	2,101,578
Total All Funds	\$ (2,342,500)	\$ 2,121,078

Section 2. The CIP Budget is amended to include additional appropriations for Sharp Park PDA Pedestrian Improvement, Civic Center, Priority Parks, and Anza Pump Station Repair projects as requested at the midyear budget review, and include the corresponding increase in the construction contingency for two projects:

- a) Increase the Civic Center contingency by \$150,000, or 1% of the construction budget, to a total contingency of \$1,387,838, or 12.6%, which will increase the total project construction budget authority to \$10,801,966.
- b) Increase the Anza Pump contingency by \$113,278, or 4% of the construction budget, to a total contingency of \$806,611, or 35%, which will increase the total project construction budget authority to \$3,132,611.

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PASSED AND ADOPTED at a regular meeting of the City Council of the City of Pacifica, California, held on the 25th day of March, 2024, by the following vote:

AYES, Councilmembers: *Beckmeyer, Bier, Bigstick, Bates, Vaterlaus.*

NOES, Councilmembers: *n/a*

ABSENT, Councilmembers: *n/a*

ABSTAIN, Councilmembers: *n/a*


Sue Vaterlaus, Mayor

ATTEST:



Sarah Coffey, City Clerk

APPROVED AS TO FORM:



Michelle Kenyon, City Attorney