

Scenic Pacifica

CITY OF PACIFICA

170 Santa Maria Avenue • Pacifica, California 94044-2506

www.cityofpacifica.org

MAYOR
Peter DeJarnatt

MAYOR PRO TEM
Len Stone

COUNCIL
Sue Digre
Mary Ann Nihart
Ginny Jaquith

CITY MANAGER'S OFFICE

TEL. (650) 738-7301
FAX (650) 359-6038

CITY ATTORNEY

TEL. (650) 738-7409
FAX (650) 359-8947

CITY CLERK

TEL. (650) 738-7307
FAX (650) 359-6038

CITY COUNCIL

TEL. (650) 738-7301
FAX (650) 359-6038

FINANCE

TEL. (650) 738-7392
FAX (650) 738-7411

FIRE ADMINISTRATION

TEL. (650) 991-8138
FAX (650) 991-8090

HUMAN RESOURCES

TEL. (650) 738-7303
FAX (650) 359-6038

**PARKS, BEACHES &
RECREATION**

TEL. (650) 738-7381
FAX (650) 738-2165

PLANNING

TEL. (650) 738-7341
FAX (650) 359-5807

• **Building**

TEL. (650) 738-7344

• **Code Enforcement**

TEL. (650) 738-7341

POLICE DEPARTMENT

TEL. (650) 738-7314
FAX (650) 355-1172

PUBLIC WORKS

TEL. (650) 738-3760
FAX (650) 738-9747

• **Engineering**

TEL. (650) 738-3767
FAX (650) 738-3003

• **Field Services**

TEL. (650) 738-3760
FAX (650) 738-9747

April 16, 2012

State Department of Finance:

Email: reddevelopment_administration@dof.ca.gov

State Controller's Office:

Email: rda-sdsupport@sco.ca.gov and pmoss@sco.ca.gov

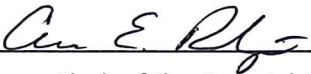
County Auditor-Controller:

Tom Huening, San Mateo County Controller
555 County Center, 4th Floor
Redwood City, CA 94063-1663

RE: Transmission of First Recognized Obligation Payment Schedule pursuant to Health and Safety Code Section 34177

In accordance with the provisions of Section 34177(l) of the California Health and Safety Code, enclosed is the First Recognized Obligation Payment Schedule for the period January 1 through June 30, 2012 (the "ROPS") approved by the Oversight Board for the Successor Agency City of Pacifica (the successor agency to the Redevelopment Agency of the City of Pacifica).

If you have any questions on the ROPS, please call contact Ann Ritzma, Administrative Services Director of the City of Pacifica, at 650-738-7402, or email me at ritzmaa@ci.pacificaca.us.

By 
Ann Ritzma, Clerk of the Oversight Board for the
Successor Agency City of Pacifica

Attachments: First ROPS

OVERSIGHT BOARD RESOLUTION NO. 03-2012

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF PACIFICA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY CITY OF PACIFICA FOR THE PERIOD JANUARY 1 - JUNE 30, 2012

WHEREAS, Section 34177 (1)(2) of the Health and Safety Code requires the City of Pacifica as the successor agency to the former Redevelopment Agency of the City of Pacifica (“Successor Agency”) to submit to the State Department of Finance (“DOF”), the State Controller, and the San Mateo County Auditor-Controller (“County Auditor”) for review, by April 15, 2012, a Recognized Obligation Payment Schedule for the period January 1 through June 30, 2012 (the “ROPS”), that has been certified by the San Mateo County Auditor-Controller and that has been reviewed and approved by the Oversight Board for the Successor Agency City of Pacifica (“Board”); and

WHEREAS, on April 9, 2012, the San Mateo County Auditor-Controller issued the Independent Accountant’s Report on Applying Agreed-Upon Procedures, prepared by MGO Certified Public Accountants, to certify the ROPS; and

WHEREAS, the Successor Agency has submitted the certified ROPS to the Board for review and approval and submittal to DOF, the State Controller and the County Auditor.

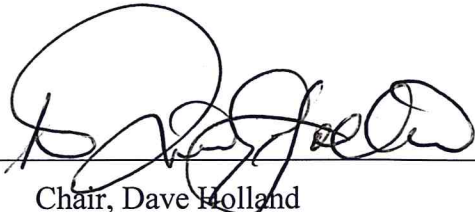
NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF PACIFICA DOES RESOLVE AS FOLLOWS:

Section 1. The certified ROPS for the period January 1 – June 30, 2012, in the form attached to this resolution and incorporated herein by reference, is hereby approved.

Section 2. The staff of the Successor Agency is hereby directed to submit the certified ROPS to the State Department of Finance, the State Controller and the San Mateo County Auditor-Controller and post the certified ROPS on the Successor Agency’s website in accordance with Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF’s acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Successor Agency’s City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED by the Oversight Board for the Successor Agency City of Pacifica this 16th day of April, 2012, by the following vote of the members thereof:

AYES: Board Members: *PETERSON, NIHART, CHOW, HOLLAND, BENNETT*
NOES: Board Members: \emptyset *DEJARNATT*
ABSENT: Board Members: *RHODES*
ABSTAIN: Board Members: \emptyset



Chair, Dave Holland

ATTEST:



Clerk of the Board

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177; Revised April 12, 2012

Project Name / Debt Obligation	Payee	H&S Code 34167 Description	Total Outstanding Debt or Obligation as of 7/1/2012	Total Due During Fiscal Year 2011-12	Funding Source	Payments by month (2012)						Total Jan-June	
						Jan.	Feb.	March	April	May	June		
1) 2004 Tax Allocation Bonds Series A	Bank of New York Mellon	Bonds issued to refinance activities H&S Code Section 33802	\$2,544,182	\$164,736.13	A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,593.13	82,593.13	
2) Fiscal Agent Fee	Bank of New York	Fiscal Agent Fee - H&S Code Section 34602	\$2,175.00	\$2,175.00	A	\$0.00	\$0.00	\$0.00	\$0.00	\$2,175.00	\$0.00	\$2,175.00	
3) Annual Audit	Moss, Levy and H	Annual Audit - H&S 34182(e)	\$2,000.00	\$2,000.00	A	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	
4) Tax Collection	San Mateo County	Collection of taxes Staff Adm. H&S 34182(e)	\$2,400.00	\$2,400.00	A	\$0.00	\$0.00	\$2,400.00	\$0.00	\$0.00	\$0.00	\$2,400.00	
5) Administration Successor	City of Pacifica	Loan H&S 34171(d)(1b)	\$10,800.00	\$24,000.00	A	\$1,800.00	\$1,800.00	\$1,800.00	\$3,200.00	\$3,200.00	\$3,200.00	\$15,000.00	
6) Redevelopment Loan from General Fund***	City of Pacifica		\$6,149,971.00	\$60,000.00	A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	
7) Administration Successor	City of Pacifica	Legal Staff Adm. H&S 34182(e)	\$21,300.00	\$33,800.00	A	\$2,500.00	\$2,500.00	\$2,500.00	\$4,600.00	\$4,600.00	\$4,600.00	\$21,300.00	
8) Statutory Payment	North Coast County Water District	CFL 33607.5 and .7	\$68,750.00	\$5,500.00	A	\$0.00	\$0.00	\$0.00	\$0.00	\$2,750.00	\$0.00	2,750.00	
9) Legal Counsel	City of Pacifica	Administration H&S 34182(e)(3)	\$19,350.00	\$19,350.00	A	\$0.00	\$0.00	\$0.00	\$6,450.00	\$6,450.00	\$6,450.00	19,350.00	
Totals - This Page							\$6,300.00	\$4,300.00	\$6,700.00	\$14,250.00	\$19,175.00	\$86,843.13	\$147,568.13

*** No payment in this ROPS and not a Recognized Obligation per Section 34171 - Under Oversight Board Discussion for future ROPS
 ** Indicates approximate or estimated figures.
 a) Redevelopment Property Tax