

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

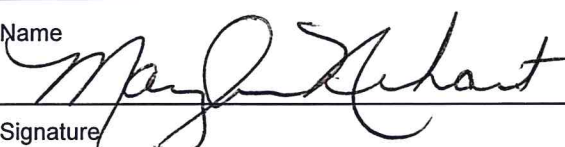
Name of Successor Agency: Pacifica
 Name of County: San Mateo

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 136,442
F	Non-Administrative Costs (ROPS Detail)	92,092
G	Administrative Costs (ROPS Detail)	44,350
H	Total Current Period Enforceable Obligations (A+E):	\$ 136,442

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I	Enforceable Obligations funded with RPTTF (E):	136,442
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	<u>(20,116)</u>
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 116,326

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L	Enforceable Obligations funded with RPTTF (E):	136,442
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	136,442

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

	<u>Mary Ann Nihart</u>	Chair
	Name	Title
/s/		9/29/2015
	Signature	Date

Pacifica Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 4,526,747		\$ -	\$ -	\$ -	\$ 92,092	\$ 44,350	\$ 136,442
1	2004 Tax Allocation Bond Series A	Bonds Issued On or	8/19/2004	7/30/2031	Bank of New York Mellon	2004 Tax Allocation Bonds that	Rockaway Beach	1,996,142	N						\$ 92,092
2	2004 Tax Allocation Bond Series A Fiscal Agent Fee	Fees	8/19/2004	7/30/2031	Bank of New York Mellon	Fiscal Agent fees associated with 2004 Tax Allocation Bonds	Rockaway Beach	-	N						\$ -
3	Annual Audit	Admin Costs	7/1/2011	6/30/2015	Moss, Levy and Hartzheim	Annual Audit	Rockaway Beach	-	N						\$ -
4	Administration Successor Agency	Admin Costs	1/1/2014	6/30/2014	Successor Agency	Staffing / Administrative Costs	Rockaway Beach	7,500	N					7,500	\$ 7,500
6	Administration - Legal	Admin Costs	1/1/2014	6/30/2015	Burke Williams Sorenson	Legal support for Successor Agency	Rockaway Beach	7,500	N					7,500	\$ 7,500
7	Administration - Legal	Legal	1/1/2014	6/30/2015	Law Offices of Craig Labadie	Legal support for Oversight Board	Rockaway Beach	10,000	N					10,000	\$ 10,000
9	RPTTF Shortfall	RPTTF Shortfall	7/1/2014	6/30/2015	Successor Agency	2014-15 B Shortfall Funding Request	Rockaway Beach	-	N						\$ -
11	Reso 17-88 - Loan #4 From General Fund	City/County Loans On or Before 6/27/11	4/14/1988	6/30/2032	City of Pacifica	Loan from City of Pacifica to former RDA	Rockaway Beach	471,018	N						\$ -
12	Reso 19-89 -Loan #5 From General Fund	City/County Loans On or Before 6/27/11	5/8/1989	6/30/2032	City of Pacifica	Loan from City of Pacifica to former RDA	Rockaway Beach	505,723	N						\$ -
13	Reso 20-90 -Loan #6 From General Fund	City/County Loans On or Before 6/27/11	5/14/1990	6/30/2032	City of Pacifica	Loan from City of Pacifica to former RDA	Rockaway Beach	531,044	N						\$ -
14	Reso 9-91 -Loan #7 From General Fund	City/County Loans On or Before 6/27/11	4/8/1991	6/30/2032	City of Pacifica	Loan from City of Pacifica to former RDA	Rockaway Beach	529,898	N						\$ -
15	Reso 1-92 -Loan #8 From General Fund	City/County Loans On or Before 6/27/11	1/27/1992	6/30/2032	City of Pacifica	Loan from City of Pacifica to former RDA	Rockaway Beach	264,440	N						\$ -
16	Reso 15-94 -Loan #10 From General Fund	City/County Loans On or Before 6/27/11	4/11/1994	6/30/2032	City of Pacifica	Loan from City of Pacifica to former RDA	Rockaway Beach	184,132	N						\$ -
17	Costs which exceeded original budget estimate	Admin Costs	7/1/2014	6/30/2016	City of Pacifica	PPA Line Items exceeding original estimate	Rockaway Beach		N						\$ -
18	Correct prior period distributions funds returned to CAC in error.	Admin Costs	11/3/2011	6/30/2016	City of Pacifica	See Notes: City has reconciled and as shown on PPA inadequate funds exist. Amounts reported as distributed were returned in an earlier year	Rockaway Beach	19,350	N					19,350	\$ 19,350

Pacifica Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,567	\$ 89,567	\$ 89,567	\$ 88,342	\$ 1,225	\$ 34,374	\$ 34,374	\$ 34,374	\$ 15,483	\$ 18,891	\$ 20,116			
1	2004 Tax Allocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -		
2	2004 Tax Allocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -		
3	Annual Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -		
4	Administration Successor Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	Per pg 16 DOF Instructions Agency can aggregate and report Admin Costs	
5	Redevelopment Loan from General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -		
6	Administration - Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -		
7	Administration - Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -		
9	RPTTF Shortfall	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -		
10	Bond Pmt Transferred To Trustee- Actual GL Exp will be next period	-	-	-	-	-	-	89,567	89,567	89,567	88,342	1,225							\$ 1,225	Debt Service due 7/1/15 deposited with Trustee June 2015 (\$50,000 Principal and Int of \$38,341.88). Note - Original Request in 2014/15B was overstated by \$1,225	

Pacifica Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
1	DETAIL ITEM 1 - 2004 Tax Allocation bond Series A - Recognized Obligation. Balance Outstanding (Principal & Interest) as of 6/30/15 is = \$2,121,575.68 - less 7/1/2015 Pmt (made fr Reserve 2014/15B) = \$88,341.88 = \$2,033,233.80 (7/1/15). 1/1/2016 Pmt of \$37,091.88 will be made (From ROPS 15/16A - Payments need to be recorded in advance). Revised Balance 1/1/2016 \$1,996,141.92 (\$2,033,233.80-37,091.88). Funding Requested 2015-16B is \$92,091.88 (Amount is 7/1/2016 Principal \$55,000 + Interest \$37,091.88)
2	DETAIL ITEM 2 - 2004 Tax Allocation Bond Series A - Agent Fees (Paid Annually Sept 14, 2015 from ROPS 15-16A \$2,363.80) Therefore, no request required for 2015-16B
3	DETAIL ITEM 3 -Annual Audit - Admin Costs claimed on 2015-16A - Therefore, no request made as part of ROPS 15-16B
4	DETAIL ITEM 4 - Administration Successor Agency - Admin costs and prep of agenda and reports Oversight Board
6	DETAIL ITEM 6 - Successor Agency Legal Counsel
7	DETAIL ITEM 7 - Oversight Board Legal Counsel
11	DETAIL ITEM 11 - Reso 17-88 - Loan #4 From General Fund. City has Finding of Completion and OB adopted Reso. Amounts recorded as presented in 15-16A ROPS and are subject to correction of interest accrued (If pending legislation is approved and to correct for item City noted to DOF after submittal of 15-16A). No payment requested in 15-16B
12	DETAIL ITEM 12 -Reso 19-89 -Loan #5 From General Fund. City has Finding of Completion and OB adopted Reso. Amounts recorded as presented in 15-16A ROPS and are subject to correction of interest accrued (If pending legislation is approved and to correct for item City noted to DOF after submittal of 15-16A). No payment requested in 15-16B.
13	DETAIL ITEM 13 -Reso 20-90 -Loan #6 From General Fund. City has Finding of Completion and OB adopted Reso. Amounts recorded as presented in 15-16A ROPS and are subject to correction of interest accrued (If pending legislation is approved and to correct for item City noted to DOF after submittal of 15-16A). No payment requested in 15-16B.
14	DETAIL ITEM 14- Reso 9-91 -Loan #7 From General Fund. City has Finding of Completion and OB adopted Reso. Amounts recorded as presented in 15-16A ROPS and are subject to correction of interest accrued (If pending legislation is approved and to correct for item City noted to DOF after submittal of 15-16A). No payment requested in 15-16B.
15	DETAIL ITEM 15 -Reso 1-92 -Loan #8 From General Fund. City has Finding of Completion and OB adopted Reso. Amounts recorded as presented in 15-16A ROPS and are subject to correction of interest accrued (If pending legislation is approved and to correct for item City noted to DOF after submittal of 15-16A). No payment requested in 15-16B.
16	DETAIL ITEM 16 - Reso 15-94 -Loan #10 From General Fund. City has Finding of Completion and OB adopted Reso. Amounts recorded as presented in 15-16A ROPS and are subject to correction of interest accrued (If pending legislation is approved and to correct for item City noted to DOF after submittal of 15-16A). No payment requested in 15-16B.
18	DETAIL ITEM 18 - As part of previous ROPS report City was advised that the initial negative balance from the beginning of the Successor Agency should be eliminated, as the expenses were not supported as allowable costs occurring prior to dissolution. City booked correction as of 7/1/2014 and has brought forward balances. In a separate reconciliation City found that CAC distributions in November and December 2011 inappropriately allocated 20% of receipts to Housing and the funds were returned to the CAC. Therefore, CAC has accounted for funds as a distribution, even though they were not kept by City. In addition CAC made several adj for insufficient funds and no additional replacement was requested in future ROPS.
PPA Col. Q	PPA FORM ADMIN EXP - Per DOF Instructions can aggregate reporting. Amount reported for 2014/15B (Col Q = \$11,613.75 Admin Consulting; \$3,135.50 OB Legal; \$733.20 SA Legal; Total = \$15,482.50

EXHIBIT B

**CITY OF PACIFICA SUCCESSOR AGENCY
ADMINISTRATIVE BUDGET**

**ROPS 2015-2016 B
(January 1, 2016 - June 30, 2016)**

	<u>Budget</u>
Audit	\$0
Admin Support / Staff Services	7,500
Contract Legal (OB and SA)	17,500
Correct prior distributions returned	19,350
TOTAL	\$44,350