

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period




Name of Successor Agency: Pacifica
 Name of County: San Mateo

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 123,941
F Non-Administrative Costs (ROPS Detail)	95,941
G Administrative Costs (ROPS Detail)	28,000
H Current Period Enforceable Obligations (A+E):	\$ 123,941

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	123,941
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(2,013)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 121,928

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	123,941
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	123,941

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

	Mary Ann Nihart Mayor / Chair Oversight Board				
/s/	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; border-bottom: 1px solid black;">  </td> <td style="width: 20%; border-bottom: 1px solid black;"> Title </td> </tr> <tr> <td style="border-bottom: 1px solid black;">Signature</td> <td style="border-bottom: 1px solid black;">Date</td> </tr> </table>		Title	Signature	Date
	Title				
Signature	Date				

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total		
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF	
										K Bond Proceeds	L Reserve Balance	M Other Funds	RPTTF				
													N Non-Admin	O Admin			
1	2004 Tax Allocation Bond Series A	Bonds Issued On or Before 12/31/10	8/19/2004	7/30/2031	Bank of New York Mellon	2004 Tax Allocation Bonds that refinanced redevelopment activities	Rockaway Beach	\$ 8,205,921	N	\$ -	\$ -	\$ -	\$ 95,941	\$ 28,000	\$ 123,941		
2	2004 Tax Allocation Bond Series A Fiscal Agent Fee	Fees	8/19/2004	7/30/2031	Bank of New York Mellon	Fiscal Agent fees associated with 2004 Tax Allocation Bonds	Rockaway Beach	-	N								
3	Annual Audit	Admin Costs	7/1/2011	12/30/2013	Moss, Levy and Hartzheim	Annual Audit	Rockaway Beach	2,000	N					2,000	2,000		
4	Administration Successor Agency	Admin Costs	1/1/2014	6/30/2014	Successor Agency	Payroll to Employees	Rockaway Beach	6,000	N					6,000	6,000		
5	Redevelopment Loan from General Fund	City/County Loans On or Before	11/25/1985	6/30/2032	City of Pacifica	Loan from City of Pacifica to former RDA	Rockaway Beach	5,792,929	N								
6	Administration - Legal	Admin Costs	1/1/2014	6/30/2014	Successor Agency	Legal support for Successor Agency	Rockaway Beach	10,000	N					10,000	10,000		
7	Administration - Legal	Legal	1/1/2014	6/30/2014	Successor Agency	Legal support for Oversight Board	Rockaway Beach	10,000	N					10,000	10,000		
9	RPTTF Shortfall	RPTTF Shortfall			Successor Agency	Per Actual Balances Recorded in GL	Rockaway Beach	6,374	N				6,374		6,374		
10	July 2015 Pmt Transferred Trustee June 2015 Per Trust Agmt Sec.4.03	Reserves	8/19/2004	7/30/2031	Bank of New York Mellon	2004 Tax Allocation Bonds that refinanced redevelopment activities	Rockaway Beach	89,567	N				89,567		89,567		
11									N								
12									N								
13									N								
14									N								
15									N								
16									N								
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Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)						58,678	See Analysis: 7/1/13 \$43,306+ Overage from 13-14 A \$15,372	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						152,662		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						61,082	Jan 1, 2014 Interest: \$39,567; Admin Costs \$21,515	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B						89,567	7/1/2014 Debt Service- claimed in reserve as it is due to Trustee Prior to 6/30/2014. City Books cash not expense until next ROPS Period	
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						2,013	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	-	58,678		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	-	89,567	-	60,691		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						-	RPPTF Distribution 6/2/14 - RPTTF did not distribute funds per previous ROPS reported balance reported by City	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)				89,567		28,723	\$89,567 is 7/1/2014 Principal and Interest from Reserve. Est Admin: \$20k Legal; 1,450 Audit; \$5,000 Admin ; and ACTUAL \$2,273 Trustee (Incl As Non Admin ROPS)	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A						38,342	1/1/2015 Debt Payment approved as reserves because transferred to Trustee in Dec 2014	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	-	-	-	-	-	(6,374)		

EXHIBIT B

**CITY OF PACIFICA SUCCESSOR AGENCY
ADMINISTRATIVE BUDGET**

**ROPS 2014-2015 B
(January 1, 2015 - June 30, 2015)**

	<u>Budget</u>
Audit	\$2,000
Contract Services	
Contract Legal	20,000
Admin Services	6,000
TOTAL	<u>\$28,000</u>

EXHIBIT C - REVISED 10/01/2014

CITY OF PACIFICA - SUCCESSOR AGENCY

Analysis Supporting Supplemental Non-Admin Funding To Account For Imbalance In Prior Distributions

Based On City General Ledger

	(A)	(B)	(A) + (B) = C	(D)	(D) - C
Actual Expenditures During:	Admin	Non-Admin	Total Spent:	Total amount Distributed To Successor Agency By RPTTF	Differences:
Beginning Cash Balance 7/1/2012 (11000 Gen and 11020 Fiscal Agent)					53,289
July 1, 2012 - December 31, 2012 ROPS II					
REVENUE					
				RPTTF (Included In Beg Cash Balance)	-
				Interest	-
EXPENSES					
Audit	-				
Contract Services	7,393				
Contract Legal	6,745				
Admin Services					
Debt Interest		41,693			
Debt Principal		45,000			
Trustee / Fiscal Agent Fees		2,173			
PERIOD TOTAL	14,137	88,866	103,003	-	(103,003)
Jan. 1, 2013 - June 30, 2013 ROPS III					
REVENUE					
				RPTTF	159,527
				Interest	61
EXPENSES					
Audit	1,300				
Contract Services	-				
Contract Legal	10,412				
Admin Services	15,000				
Debt Interest		39,605			
Debt Principal					
Trustee / Fiscal Agent Fees		250			
PERIOD TOTAL	26,712	39,855	66,567	159,588	93,021
FISCAL YEAR TOTAL			Exp	Revenue	Difference
			169,571	159,588	(9,982)

Incl in cash balance \$141,588.57
Received June 2012 Recorded as deferred rev

\$141,589 RPTTF In 7/1/12 Cash Bal

ROPS Distribution	
Admin Costs	\$60,795.04
RPTTF Enforceable Obligations	\$98,732.00
TOTAL 1/2/2013	\$159,527.04

Cummulative Cash Balance This Schedule 6/30/2013 43,306

EXHIBIT C - REVISED 10/01/2014
CITY OF PACIFICA - SUCCESSOR AGENCY
Analysis Supporting Supplemental Non-Admin Funding To Account For Imbalance In Prior Distributions

Cummulative Cash Balance This Schedule 6/30/2013 43,306

Cash Balance Per GL Balance Sheet	
11000 - General	\$97,437.71
11000 (Rec 5/10/13 was not RPTTF cor 6/3014)	(\$14,199.09)
11000 (Rec 6/26/13 RPTTF next period)	(\$121,075.42)
11020 Cash Fiscal Agent	\$85,646.88
	\$47,810.08
Difference	4,504

GL Reconcillation
Note - Adj for Balance Sheet Change in AP +5,545 Less Int Payable 1,042 = \$4,503.00

Beginning Cash Balance This Schedule 7/1/2013 43,306

July 1, 2013 - December 31, 2013 (13-14A)					
REVENUE					
			RPTTF Interest	121,075	
EXPENSES					
Audit	-				
Contract Services	-				
Contract Legal	12,782				
Admin Services	5,101				
Debt Interest		40,647			
Debt Principal		45,000			
Trustee / Fiscal Agent Fees		2,173			
PERIOD TOTAL	17,883	87,820	105,703	121,075	15,372

ROPS Distribution	
Admin Costs	\$22,577.42
RPTTF Enforceable Obligations	\$98,498.00
TOTAL 6/3/2013	\$121,075.42

Jan. 1, 2014 - June 30, 2014 (13/14B)					
REVENUE					
			RPTTF Interest	152,662	
EXPENSES					
Audit	753				
Contract Services					
Contract Legal	15,649				
Admin Services	5,113				
Debt Interest		39,567			
Debt Principal					
Trustee / Fiscal Agent Fees					
PERIOD TOTAL	21,515	39,567	61,082	152,662	91,580
FISCAL YEAR TOTAL			Exp	Revenue	Difference
			166,785	273,738	106,953

ROPS Distribution	
Admin Costs	\$62,030.47
RPTTF Enforceable Obligations	\$90,632.00
TOTAL 1/2/2014	\$152,662.47

Cummulative Cash Balance This Schedule 6/30/2014 150,259

**EXHIBIT C - REVISED 10/01/2014
 CITY OF PACIFICA - SUCCESSOR AGENCY
 Analysis Supporting Supplemental Non-Admin Funding To Account For Imbalance In Prior Distributions**

Cummulative Cash Balance This Schedule 6/30/2014 150,259

Cash Balance Per GL Balance Sheet	
11000 - General	\$152,108.73
11020 Cash Fiscal Agent	\$0.00
	<u>\$152,108.73</u>
Difference	1,850

GL Reconciliation
 Note - Adj for Bal Sheet Changes AP Less 2654 PLUS \$4,503 Adj 6/30/13 1849

Cummulative Cash Balance 6/30/14 Per This Schedule 150,259

JUNE 2014 TRANSFER OF CASH TO TRUSTEE (Expense will be recorded 7/1/2014 from ROPS Reserve)

July 1 2014 Interest	(\$39,567)
July 1 2014 Principal	<u>(50,000)</u>
	(\$89,567) (E)

Available Cash Prior to 2014-15A RPTTF Distribution	60,692	
2014-15 A RPTTF Distribution	<u>0</u>	No disbursement made based on prior PPA Reports
CASH AVAILABLE 2014-15A 7/1/2014 (Excludes Reserve)	60,692 (F)	

July - Dec 2014 Est ADMIN	(\$26,450)	Estimate
July - Dec 2014 NON-ADMIN (Trustee)	(2,273)	Trustee Actual
July - Dec 2014 NON-ADMIN (Debt Service)	<u>0</u>	Accounted For in (E)
Sub-Total Expenses For Period 2014-15A Funded by 7/1/2014 Cash (Excluding Reserve)	(28,723) (G)	

Cash December 2014 (Prior to Reserve For 1/1/2015 Debt Payment) 31,969 (H) = (F) + (G)

1/1/2015 Debt Service Interest (Transferred to Trustee Prior to 12/31/2014) - Reserve (\$38,342) (I)

RPPTF SURPLUS / (SHORTFALL - Unfunded Obligations From Prior ROPS) (6,373) J= (H+I)