REQUIRED SUPPLEMENTARY INFORMATION

CITY OF PACIFICA
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes				
Property taxes	$ 7,125,000	$ 7,125,000	$ 7,891,276	$ 766,276
Sales tax	1,080,000	1,080,000	1,116,191	36,191
Franchise tax	1,380,000	1,380,000	1,458,418	78,418
Other taxes	2,940,000	3,078,675	3,323,198	244,523
Licenses and permits	356,400	356,400	310,587	(45,813)
Fines and forfeitures	145,000	145,000	138,662	(6,338)
Use of money and property	135,000	135,000	170,743	35,743
Intergovernmental	3,681,800	3,681,800	5,029,559	1,347,759
Charges for current services	1,430,700	1,430,700	1,420,372	(10,328)
Recreation programs	536,000	536,000	565,454	29,454
Other	2,438,100	2,438,100	2,111,391	(326,709)
Total Revenues	21,248,000	21,386,675	23,535,851	2,149,176
Expenditures				
Current				
General government				
City council	116,979	116,979	127,429	(10,450)
City manager	526,239	701,238	644,181	57,057
Human resources	376,415	376,415	436,842	(60,427)
City attorney	1,240,328	1,240,328	1,461,527	(221,199)
Finance	921,785	921,785	895,682	26,103
Non-departmental	848,905	848,905	1,753,277	(904,372)
Total General Government	4,030,651	4,205,650	5,318,938	(1,113,288)
Public safety				
Police	7,283,691	7,283,691	7,348,613	(64,922)
Fire	5,349,854	5,349,854	5,679,898	(330,044)
Total Public Safety	12,633,545	12,633,545	13,028,511	(394,966)
Community development				
Planning	848,491	848,491	928,722	(80,231)
Economic development	14,700	14,700	12,375	2,325
Total Community Development	863,191	863,191	941,097	(77,906)
Public works				
Engineering services	286,393	286,392	276,597	9,795
Street and traffic maintenance			169,456	(169,456)
Building maintenance and improvement	359,137	359,137	334,138	24,999
Fishing pier/rest stop maintenance	187,347	187,347	123,772	63,575
City parks and playfields	411,685	411,686	428,015	(16,329)
Total Public Works	1,244,562	1,244,562	1,331,978	(87,416)

Continued

CITY OF PACIFICA
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2006
Continued

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Expenditures				
Current				
Parks, beaches, and recreation				
Parks, beaches, and recreation	208,366	208,366	196,294	12,072
Community center programs	174,432	174,432	175,635	(1,203)
Cultural arts	6,087	6,087	5,828	259
Elementary age recreation	98,233	98,233	99,297	(1,064)
Teens and j-teens recreation	58,795	58,795	66,804	(8,009)
Adult sports	32,432	32,432	23,990	8,442
Senior	137,776	137,776	121,044	16,732
Instructional class	149,351	149,351	134,767	14,584
Recreation swimming	246,043	246,043	233,334	12,709
Swim team	152,857	152,857	146,599	6,258
Special community recreation	68,096	68,096	70,378	(2,282)
Special projects	1,628,714	1,628,714	1,734,992	(106,278)
Total Parks, Beaches, and Recreation	2,961,182	2,961,182	3,008,962	(47,780)
Capital outlay	529,375	229,375	652,740	(423,365)
Total Expenditures	22,262,506	22,137,505	24,282,226	(2,144,721)
Excess (Deficit) of Revenues over Expenditures	(1,014,506)	(750,830)	(746,375)	4,455
Other Financing Sources (Uses)				
Transfers in	1,717,500	1,717,500	1,827,500	110,000
Transfers out	(1,353,000)	(1,880,000)	(1,680,765)	199,235
Total Other Financing Sources (Uses)	364,500	(162,500)	146,735	309,235
Net Change in Fund Balance	(650,006)	(913,330)	(599,640)	313,690
Fund Balance, July 1, 2005	6,554,787	6,554,787	6,554,787	
Prior Period Adjustments			43,804	43,804
Fund Balance, July 1, 2005, Restated	6,554,787	6,554,787	6,598,591	43,804
Fund Balance, End of the Fiscal Year	$ 5,904,781	$ 5,641,457	$ 5,998,951	$ 357,494

CITY OF PACIFICA
Required Supplementary Information - PERS
Schedule of Funding Progress - Unaudited

Miscellaneous Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Entry Age Normal Accrual Liability (b)	(Unfunded) Overfunded (a-b)	Funded Ratio (b/a)	Covered Payroll (c)	(Unfunded) Overfunded % of Covered Payroll ((a-b)/c)
6/30/03	$ 35,802,280	$ 31,082,330	$ 4,719,950	86.8%	$ 7,016,709	67.3%
6/30/04	38,800,397	33,087,552	5,712,845	85.3%	6,719,069	85.0%
6/30/05	41,956,417	35,864,423	6,091,994	85.5%	7,194,271	84.7%

Fire Safety Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Entry Age Normal Accrual Liability (b)	(Unfunded) Overfunded (a-b)	Funded Ratio (b/a)	Covered Payroll (c)	(Unfunded) Overfunded % of Covered Payroll ((a-b)/c)
6/30/03	$1,248,172,736	$1,045,895,860	$ 202,276,876	83.8%	$ 154,384,703	131.0%
6/30/04	1,252,474,736	1,026,500,742	225,973,994	82.0%	154,903,754	145.9%
6/30/05	1,325,510,754	1,105,298,221	220,212,533	83.4%	161,446,071	136.4%

Police Safety Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Entry Age Normal Accrual Liability (b)	(Unfunded) Overfunded (a-b)	Funded Ratio (b/a)	Covered Payroll (c)	(Unfunded) Overfunded % of Covered Payroll ((a-b)/c)
6/30/03	$4,270,573,982	$3,577,742,166	$ 692,831,816	83.8%	$ 476,089,674	145.5%
6/30/04	5,383,921,942	4,424,586,846	959,335,096	82.2%	575,296,434	166.8%
6/30/05	6,367,049,264	5,295,150,375	1,071,898,889	83.2%	664,147,796	161.4%

OTHER SUPPLEMENTARY INFORMATION

CITY OF PACIFICA
Budgetary Comparison Schedule
General Capital Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Licenses and permits	$ 60,000	$ 24,467	$ (35,533)
Use of money and property		6,279	6,279
Intergovernmental	2,874,000	1,799,023	(1,074,977)
Other	275,000	75,200	(199,800)
Total Revenues	3,209,000	1,904,969	(1,304,031)
Expenditures			
Current			
Community Development	74,896	51,060	23,836
Capital outlay	5,469,799	2,182,847	3,286,952
Total Expenditures	5,544,695	2,233,907	3,310,788
Excess (Deficit) of Revenues over Expenditures	(2,335,695)	(328,938)	2,006,757
Other Financing Sources (Uses)			
Transfers in	467,000	2,467,000	2,000,000
Total Other Financing Sources (Uses)	467,000	2,467,000	2,000,000
Net Change in Fund Balance	(1,868,695)	2,138,062	4,006,757
Fund Balance, July 1, 2005	(844,987)	(844,987)	
Prior Period Adjustments		(52,867)	(52,867)
Fund Balance, July 1, 2005, Restated	(844,987)	(897,854)	(52,867)
Fund Balance, End of the Fiscal Year	$ (2,713,682)	$ 1,240,208	$ 3,953,890

CITY OF PACIFICA
Budgetary Comparison Schedule
Redevelopment Agency - Rockaway Beach Capital Projects Fund
For the Fiscal Year Ended June 30, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Taxes			
Property taxes	$ 207,000	$ 188,528	$ (18,472)
Use of money and property	400	15,241	14,841
Intergovernmental	3,300	474	(2,826)
Other		10,000	10,000
Total Revenues	210,700	214,243	3,543
Expenditures			
Current			
General Government	37,000	37,511	(511)
Debt service			
Principal	35,000		35,000
Interest and fiscal charges	92,100	281,564	(189,464)
Total Expenditures	164,100	319,075	(154,975)
Net Change in Fund Balance	46,600	(104,832)	(151,432)
Fund Balance, July 1, 2005	(2,077,827)	(2,077,827)	
Prior Period Adjustments		(2,764,368)	(2,764,368)
Fund Balance, July 1, 2005, Restated	(2,077,827)	(4,842,195)	(2,764,368)
Fund Balance, End of the Fiscal Year	$ (2,031,227)	$ (4,947,027)	$ (2,915,800)

CITY OF PACIFICA
Budgetary Comparison Schedule
Debt Service Fund
For the Fiscal Year Ended June 30, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Use of money and property	$ 1,000	$ 20,355	$ 19,355
Other	165,000	165,000	
Total Revenues	166,000	185,355	19,355
Expenditures			
Debt service			
Principal	375,100	375,068	32
Interest and fiscal charges	725,361	1,095,738	(370,377)
Total Expenditures	1,100,461	1,470,806	(370,345)
Excess (Deficit) of Revenues over Expenditures	(934,461)	(1,285,451)	(350,990)
Other Financing Sources (Uses)			
Certificates of participation issued		15,725,000	15,725,000
Certificates of participation discount		(106,144)	(106,144)
Payment to refunded debt escrow agent		(13,298,931)	(13,298,931)
Transfers in	928,929	929,000	71
Transfers out		(2,000,000)	(2,000,000)
Total Other Financing Sources (Uses)	928,929	1,248,925	319,996
Net Change in Fund Balance	(5,532)	(36,526)	(30,994)
Fund Balance, July 1, 2005	378,525	378,525	
Fund Balance, End of the Fiscal Year	$ 372,993	$ 341,999	$ (30,994)

CITY OF PACIFICA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2006

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Cash and investments	$ 1,168,479	$ 1,451,706	$ 2,620,185
Receivables:			
Taxes	228,952		228,952
Interest	96,312		96,312
Grants		332,032	332,032
Notes, net	600,000		600,000
Due from other funds	2,218,700		2,218,700
Prepaid items	120		120
Total Assets	$ 4,312,563	$ 1,783,738	$ 6,096,301
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	$ 91,776	$ 162,036	$ 253,812
Accrued liabilities	22,830	689	23,519
Due to other funds	15,000	256,409	271,409
Unearned revenues	99,105		99,105
Advances payable	268,198		268,198
Total Liabilities	496,909	419,134	916,043
Fund Balances:			
Reserved for prepaid items	120		120
Reserved for notes and loans	600,000		600,000
Unreserved	3,215,534	1,364,604	4,580,138
Total Fund Balances	3,815,654	1,364,604	5,180,258
Total Liabilities and Fund Balances	$ 4,312,563	$ 1,783,738	$ 6,096,301

CITY OF PACIFICA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2006

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Taxes			
Property taxes	$ 47,132	$ -	$ 47,132
Use of money and property	38,755	65,179	103,934
Intergovernmental	1,814,942	549,872	2,364,814
Charges for current services	1,209,566		1,209,566
Other	(3)	238,988	238,985
Total Revenues	3,110,392	854,039	3,964,431
Expenditures			
Current			
Public safety	153,209		153,209
Community development		758,919	758,919
Public works	1,930,639	21,118	1,951,757
Capital outlay	18,802	448,380	467,182
Debt service			
Interest and fiscal charges	15,990		15,990
Total Expenditures	2,118,640	1,228,417	3,347,057
Excess (Deficit) of Revenues over Expenditures	991,752	(374,378)	617,374
Other Financing Sources (Uses)			
Transfers in		134,765	134,765
Transfers out	(1,250,000)		(1,250,000)
Total Other Financing Sources (Uses)	(1,250,000)	134,765	(1,115,235)
Net Change in Fund Balances	(258,248)	(239,613)	(497,861)
Fund Balances, July 1, 2005	4,173,206	1,604,217	5,777,423
Prior Period Adjustments	(99,304)		(99,304)
Fund Balances, July 1, 2005, Restated	4,073,902	1,604,217	5,678,119
Fund Balances, End of the Fiscal Year	$ 3,815,654	$ 1,364,604	$ 5,180,258

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are created in accordance with Federal, State, or City regulations which require that monies apportioned from these specific funds be spent only for certain designated purposes. Funds included in this fund category are:

SUPPLEMENTAL LAW ENFORCEMENT SERVICES - This fund was created to account for revenues and expenditures associated with money allocated by the legislature to all cities and counties throughout the state to supplement front line law enforcement services.

FIRE ASSESSMENT FUND - This fund was created to account for revenues and expenditures associated with money collected through the special fire assessment to supplement costs associated with the Fire Department.

GAS TAX FUND - This fund was established to receive and expend the City's allocation of the State Gasoline Taxes. Each City is allocated funds on a population basis in accordance with Sections 2105, 2106, 2107, and 2107.5 of the California Street and Highway Code. Population is determined by the latest Federal Census or survey requested and certified by the Cities and conducted by the State Department of Finance. Expenditures may be made for construction or purchasing of right-of-way on minor streets. Expenditures of money apportioned under Section 2107 may be made for any street purpose. Under Section 2107.5 a flat allocation of $6,000 per year is granted the City for street engineering.

NPDES STORMWATER FUND - The NPDES (National Pollution Discharge Elimination System) Stormwater Fund was established in fiscal year 1994-95 to account for revenues and expenditures associated with Federal and State mandated stormwater operations.

PLANNED LOCAL DRAINAGE FUND - Revenues are derived from fees levied on new construction in local districts. Funds can be utilized only for the drainage system in those particular districts.

REDEVELOPMENT AGENCY LOW/MOD HOUSING - This fund was established to comply with Section 33334.6 of the California Health and Safety Code and accounts for the twenty percent (20%) set aside from the West Rockaway Beach Redevelopment Project Area tax increment revenue for Low and Moderate Income Housing.

CITY OF PACIFICA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2006

	Supplemental Law Enforcement Services	Fire Assessment	Gas Tax	NPDES Stormwater
Assets				
Cash and investments	$ 46,417	$ 193,453	$ 591,936	$ 6,542
Receivables:				
Taxes			228,952	
Interest				
Notes, net				
Due from other funds			2,218,700	
Prepaid items			120	
Total Assets	$ 46,417	$ 193,453	$ 3,039,708	$ 6,542
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	$ (65)	$ -	$ 15,561	$ 76,280
Accrued liabilities	2,695		16,446	3,689
Due to other funds			15,000	
Unearned revenues				
Advances payable				
Total Liabilities	2,630		47,007	79,969
Fund Balances:				
Reserved for prepaid items			120	
Reserved for notes and loans				
Unreserved	43,787	193,453	2,992,581	(73,427)
Total Fund Balances	43,787	193,453	2,992,701	(73,427)
Total Liabilities and Fund Balances	$ 46,417	$ 193,453	$ 3,039,708	$ 6,542

Planned Local Drainage	Redevelopment Agency Low/Mod Housing	Total
$ 227,415	$ 102,716	$ 1,168,479
		228,952
	96,312	96,312
	600,000	600,000
		2,218,700
		120
$ 227,415	$ 799,028	$ 4,312,563
		$ 91,776
		22,830
		15,000
2,793	96,312	99,105
	268,198	268,198
2,793	364,510	496,909
		120
	600,000	600,000
224,622	(165,482)	3,215,534
224,622	434,518	3,815,654
$ 227,415	$ 799,028	$ 4,312,563

CITY OF PACIFICA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2006

	Supplemental Law Enforcement Services	Fire Assessment	Gas Tax	NPDES Stormwater
Revenues				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Use of money and property	3,251	7,880	17,353	(2,838)
Intergovernmental	100,000		1,699,227	15,596
Charges for current services		1,033,711		175,854
Other			(3)	
Total Revenues	103,251	1,041,591	1,716,577	188,612
Expenditures				
Current				
Public safety	133,050	20,159		
Public works			1,663,211	267,283
Capital outlay		5,463	13,339	
Debt service				
Principal				
Interest and fiscal charges				
Total Expenditures	133,050	25,622	1,676,550	267,283
Excess (Deficit) of Revenues over Expenditures	(29,799)	1,015,969	40,027	(78,671)
Other Financing Sources (Uses)				
Transfers out		(900,000)	(350,000)	
Total Other Financing Sources (Uses)		(900,000)	(350,000)	
Net Change in Fund Balances	(29,799)	115,969	(309,973)	(78,671)
Fund Balances, July 1, 2005	73,586	77,484	3,349,634	5,244
Prior Period Adjustments			(46,960)	
Fund Balance, July 1, 2005, Restated	73,586	77,484	3,302,674	5,244
Fund Balances, End of the Fiscal Year	$ 43,787	$ 193,453	$ 2,992,701	$ (73,427)

Planned Local Drainage	Redevelopment Agency Low/Mod Housing	Total
$ -	$ 47,132	$ 47,132
9,757	3,352	38,755
	119	1,814,942
1		1,209,566
		(3)
9,758	50,603	3,110,392
		153,209
145		1,930,639
		18,802
	15,990	15,990
145	15,990	2,118,640
9,613	34,613	991,752
		(1,250,000)
		(1,250,000)
9,613	34,613	(258,248)
215,009	452,249	4,173,206
	(52,344)	(99,304)
215,009	399,905	4,073,902
$ 224,622	$ 434,518	$ 3,815,654

CITY OF PACIFICA
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2006

	Supplemental Law Enforcement Services		
	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes			
Property taxes	$ -	$ -	$ -
Use of money and property	2,000	3,251	1,251
Intergovernmental	100,000	100,000	
Charges for current services			
Other			
Total Revenues	102,000	103,251	1,251
Expenditures:			
Current:			
Public safety	119,681	133,050	(13,369)
Public works			
Capital outlay			
Debt service			
Interest and fiscal charges			
Total Expenditures	119,681	133,050	(13,369)
Excess (Deficit) of Revenues over Expenditures	(17,681)	(29,799)	(12,118)
Other Financing Sources (Uses):			
Transfers in			
Transfers out			
Total other financing sources (uses)			
Net Change in Fund Balances	(17,681)	(29,799)	(12,118)
Fund Balances, July 1, 2005	73,586	73,586	
Prior Period Adjustments			
Fund Balance, July 1, 2005, Restated	73,586	73,586	
Fund Balances, June 30, 2006	$ 55,905	$ 43,787	$ (12,118)

Fire Assessment			Gas Tax		
Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
$ -	$ -	$ -	$ -	$ -	$ -
300	7,880	7,580	25,000	17,353	(7,647)
			1,547,000	1,699,227	152,227
1,000,000	1,033,711	33,711			
				(3)	(3)
1,000,300	1,041,591	41,291	1,572,000	1,716,577	144,577
55,000	20,159	34,841			
			1,362,668	1,663,211	(300,543)
45,000	5,463	39,537		13,339	(13,339)
100,000	25,622	74,378	1,362,668	1,676,550	(313,882)
900,300	1,015,969	115,669	209,332	40,027	(169,305)
			300,000		(300,000)
(900,000)	(900,000)		(350,000)	(350,000)	
(900,000)	(900,000)		(50,000)	(350,000)	(300,000)
300	115,969	115,669	159,332	(309,973)	(469,305)
77,484	77,484		3,349,634	3,349,634	
				(46,960)	(46,960)
77,484	77,484		3,349,634	3,302,674	(46,960)
$ 77,784	$ 193,453	$ 115,669	$ 3,508,966	$ 2,992,701	$ (516,265)

CITY OF PACIFICA
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2006
(Continued)

	NPDES Stormwater		
	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes			
Property taxes	$ -	$ -	$ -
Use of money and property		(2,838)	(2,838)
Intergovernmental		15,596	15,596
Charges for current services	176,000	175,854	(146)
Other	28,000		(28,000)
Total Revenues	204,000	188,612	(15,388)
Expenditures:			
Current:			
Public safety			
Public works	287,210	267,283	19,927
Capital outlay			
Debt service			
Interest and fiscal charges			
Total Expenditures	287,210	267,283	19,927
Excess (Deficit) of Revenues over Expenditures	(83,210)	(78,671)	4,539
Other Financing Sources (Uses):			
Transfers in			
Transfers out			
Total other financing sources (uses)			
Net Change in Fund Balances	(83,210)	(78,671)	4,539
Fund Balances, July 1, 2005	5,244	5,244	
Prior Period Adjustments			
Fund Balance, July 1, 2005, Restated	5,244	5,244	
Fund Balances, June 30, 2006	$ (77,966)	$ (73,427)	$ 4,539

Planned Local Drainage			Redevelopment Agency Low/Mod Housing		
Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
$ -	$ -	$ -	$ 51,700	$ 47,132	$ (4,568)
2,000	9,757	7,757	100	3,352	3,252
			800	119	(681)
5,000	1	(4,999)			
7,000	9,758	2,758	52,600	50,603	(1,997)
33,000	145	32,855			
				15,990	(15,990)
33,000	145	32,855		15,990	(15,990)
(26,000)	9,613	35,613	52,600	34,613	(17,987)
(26,000)	9,613	35,613	52,600	34,613	(17,987)
215,009	215,009		452,249	452,249	
				(52,344)	(52,344)
215,009	215,009		452,249	399,905	(52,344)
$ 189,009	$ 224,622	$ 35,613	$ 504,849	$ 434,518	$ (70,331)

(continued)

CITY OF PACIFICA
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2006
(Continued)

	Total		
	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes			
Property taxes	$ 51,700	$ 47,132	$ (4,568)
Use of money and property	29,400	38,755	9,355
Intergovernmental	1,647,800	1,814,942	167,142
Charges for current services	1,181,000	1,209,566	28,566
Other	28,000	(3)	(28,003)
Total Revenues	2,937,900	3,110,392	172,492
Expenditures:			
Current:			
Public safety	174,681	153,209	21,472
Public works	1,682,878	1,930,639	(247,761)
Capital outlay	45,000	18,802	26,198
Debt service			
Interest and fiscal charges		15,990	(15,990)
Total Expenditures	1,902,559	2,118,640	(216,081)
Excess (Deficit) of Revenues over Expenditures	1,035,341	991,752	(43,589)
Other Financing Sources (Uses):			
Transfers in	300,000		(300,000)
Transfers out	(1,250,000)	(1,250,000)	
Total other financing sources (uses)	(950,000)	(1,250,000)	(300,000)
Net Change in Fund Balances	85,341	(258,248)	(343,589)
Fund Balances, July 1, 2005	4,173,206	4,173,206	
Prior Period Adjustments		(99,304)	(99,304)
Fund Balance, July 1, 2005, Restated	4,173,206	4,073,902	(99,304)
Fund Balances, June 30, 2006	$ 4,258,547	$ 3,815,654	$ (442,893)

NONMAJOR CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the acquisition, construction, and improvement of major capital facilities of the City. Appropriations are made from the fund annually.

HIGHWAY ONE IMPROVEMENT FUND - This fund is financed by traffic impact mitigation fees as outlined in the Pacifica Municipal Code (Section 8-15.01 to Section 8-15.06).

MANOR DRIVE IMPROVEMENT FUND - This fund was established to account for the Manor Drive/Palmetto Avenue/Oceana Boulevard intersection construction and is financed by traffic impact mitigation fees as outlined in the Pacifica Municipal Code (Section 8-18.01 to Section 8-18.06).

AIRCRAFT NOISE PROJECT FUND - This fund was established to record the financial transactions of an Aircraft Noise Abatement Project funded with Federal and San Francisco Airport grants.

PARKS AND PLAYFIELDS FUND - This fund was financed by Parkland Dedication Fees as outlined in the Pacifica Municipal Code (Section 8-19.01 to Section 8-19.03).

CITY OF PACIFICA
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2006

	Highway 1 Improvement	Manor Drive Improvement	Aircraft Noise Project	Parks and Playfield	Total
Assets					
Cash and investments	$ 542,481	$ 674,137	$ 235,088	$ -	$ 1,451,706
Receivables:					
Grants	170,768			161,264	332,032
Total Assets	$ 713,249	$ 674,137	$ 235,088	$ 161,264	$ 1,783,738
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	$ 506	$ -	$ 101,648	$ 59,882	$ 162,036
Accrued liabilities	414		275		689
Due to other funds	220,000			36,409	256,409
Total Liabilities	220,920		101,923	96,291	419,134
Fund Balances:					
Unreserved	492,329	674,137	133,165	64,973	1,364,604
Total Fund Balances	492,329	674,137	133,165	64,973	1,364,604
Total Liabilities and Fund Balances	$ 713,249	$ 674,137	$ 235,088	$ 161,264	$ 1,783,738

CITY OF PACIFICA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2006

	Highway 1 Improvement	Manor Drive Improvement	Aircraft Noise Project	Parks and Playfield	Total
Revenues					
Use of money and property	$ 20,534	$ 29,127	$ 17,415	$ (1,897)	$ 65,179
Intergovernmental	106,449		443,423		549,872
Other	53,605	5,389		179,994	238,988
Total Revenues	180,588	34,516	460,838	178,097	854,039
Expenditures					
Current					
Community development			758,919		758,919
Public works	21,118				21,118
Capital outlay	51,467			396,913	448,380
Total Expenditures	72,585		758,919	396,913	1,228,417
Excess (Deficit) of Revenues over Expenditures	108,003	34,516	(298,081)	(218,816)	(374,378)
Other Financing Sources (Uses)					
Transfers in				134,765	134,765
Total Other Financing Sources (Uses)				134,765	134,765
Net Change in Fund Balances	108,003	34,516	(298,081)	(84,051)	(239,613)
Fund Balances, July 1, 2005	384,326	639,621	431,246	149,024	1,604,217
Fund Balances, End of the Fiscal Year	$ 492,329	$ 674,137	$ 133,165	$ 64,973	$ 1,364,604

CITY OF PACIFICA
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2006

	Highway 1 Improvement		
	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Use of money and property	$ 1,000	$ 20,534	$ 19,534
Intergovernmental	2,070,457	106,449	(1,964,008)
Other	90,000	53,605	(36,395)
Total Revenues	2,161,457	180,588	(1,980,869)
Expenditures:			
Current:			
Community development			
Public works	57,784	21,118	36,666
Parks, beaches, and recreation			
Capital outlay	1,707,467	51,467	1,656,000
Total Expenditures	1,765,251	72,585	1,692,666
Excess (Deficit) of Revenues over Expenditures	396,206	108,003	(288,203)
Other Financing Sources (Uses):			
Transfers in			
Total other financing sources (uses)			
Net Change in Fund Balances	396,206	108,003	(288,203)
Fund Balances, July 1, 2005	384,326	384,326	
Fund Balances, June 30, 2006	$ 780,532	$ 492,329	$ (288,203)

Manor Drive Improvement			Aircraft Noise Project		
Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
$ 10,000	$ 29,127	$ 19,127	$ 1,200	$ 17,415	$ 16,215
			450,000	443,423	(6,577)
200,000	5,389	(194,611)			
210,000	34,516	(175,484)	451,200	460,838	9,638
			753,483	758,919	(5,436)
480,000		480,000			
480,000		480,000	753,483	758,919	(5,436)
(270,000)	34,516	304,516	(302,283)	(298,081)	4,202
(270,000)	34,516	304,516	(302,283)	(298,081)	4,202
639,621	639,621		431,246	431,246	
$ 369,621	$ 674,137	$ 304,516	$ 128,963	$ 133,165	$ 4,202

CITY OF PACIFICA
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2006
(Continued)

	Parks and Playfield		
	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Use of money and property	$ 1,000	$ (1,897)	$ (2,897)
Intergovernmental			
Other	279,000	179,994	(99,006)
Total Revenues	280,000	178,097	(101,903)
Expenditures:			
Current:			
Community development			
Public works			
Parks, beaches, and recreation			
Capital outlay	386,296	396,913	(10,617)
Total Expenditures	386,296	396,913	(10,617)
Excess (Deficit) of Revenues over Expenditures	(106,296)	(218,816)	(112,520)
Other Financing Sources (Uses):			
Transfers in		134,765	134,765
Total other financing sources (uses)		134,765	134,765
Net Change in Fund Balances	(106,296)	(84,051)	22,245
Fund Balances, July 1, 2005	149,024	149,024	
Fund Balances, June 30, 2006	$ 42,728	$ 64,973	$ 22,245

Total		
Final Budget	Actual	Variance Favorable (Unfavorable)
$ 13,200	$ 65,179	$ 51,979
2,520,457	549,872	(1,970,585)
569,000	238,988	(330,012)
3,102,657	854,039	(2,248,618)
753,483	758,919	(5,436)
537,784	21,118	516,666
2,093,763	448,380	1,645,383
3,385,030	1,228,417	2,156,613
(282,373)	(374,378)	(92,005)
	134,765	134,765
	134,765	134,765
(282,373)	(239,613)	42,760
1,604,217	1,604,217	
$ 1,321,844	$ 1,364,604	$ 42,760

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

MOTOR POOL FUND - City of Pacifica operates a central garage, which provides services to various City departments on a cost reimbursement basis. Revenues for the fund are derived from rentals to the departments for usage of the equipment. The fund can be used only for the operation and replacement of the equipment.

SELF INSURANCE FUND - City of Pacifica established Self Insurance Funds to cover Employee Dental Insurance, Workers' Compensation, General Liability, Property, and Automobile Liability Insurance. Expenses are restricted to payments of claims, the premium for umbrella insurance, administration costs, and expenditures relating to the Safety Committee.

CITY OF PACIFICA
Combining Statement of Net Assets
Internal Service Funds
June 30, 2006

	Motor Pool	Self Insurance	Total
Assets			
Current Assets:			
Cash and investments	$ 264,745	$ 1,559,126	$ 1,823,871
Receivables:			
Accounts	19,062	20,218	39,280
Inventories	21,005		21,005
Total Current Assets	304,812	1,579,344	1,884,156
Noncurrent Assets:			
Capital assets, not being depreciated	258,774		258,774
Capital assets, being depreciated (net of accumulated depreciation)	1,470,075		1,470,075
Total Noncurrent Assets	1,728,849		1,728,849
Total Assets	2,033,661	1,579,344	3,613,005
Liabilities			
Current Liabilities:			
Accounts payable	94,361	73,627	167,988
Accrued liabilities	2,096		2,096
Claims payable		1,893,822	1,893,822
Total Current Liabilities	96,457	1,967,449	2,063,906
Noncurrent Liabilities:			
Claims payable		206,334	206,334
Compensated absences	3,803		3,803
Total Noncurrent Liabilities	3,803	206,334	210,137
Total Liabilities	100,260	2,173,783	2,274,043
Net Assets			
Net Assets:			
Invested in capital assets, net of related debt	1,728,849		1,728,849
Unrestricted	204,552	(594,439)	(389,887)
Total Net Assets	$ 1,933,401	$ (594,439)	$ 1,338,962

CITY OF PACIFICA
Combining Statement of Revenues, Expenses, and Changes in Net Assets
Internal Service Funds
For the Fiscal Year Ended June 30, 2006

	Motor Pool	Self Insurance	Total
Operating Revenues			
Charges for services	$ 1,055,857	$ 145,831	$ 1,201,688
Other operating income	37,462	428,877	466,339
Total Operating Revenues	1,093,319	574,708	1,668,027
Operating Expenses			
Personnel services	360,030		360,030
Administration	5,996		5,996
Supplies and materials	422,750		422,750
Insurance		88,288	88,288
Outside contractors		126,128	126,128
Maintenance	12,731		12,731
Insurance claims		686,407	686,407
Depreciation	352,232		352,232
Total Operating Expenses	1,153,739	900,823	2,054,562
Operating Income (Loss)	(60,420)	(326,115)	(386,535)
Non-Operating Revenues (Expenses)			
Investment earnings	14,475	61,360	75,835
Recoveries and settlements	21,279		21,279
Total Non-Operating Revenues (Expenses)	35,754	61,360	97,114
Income (Loss) Before Transfers	(24,666)	(264,755)	(289,421)
Transfers			
Transfers in	300,000	290,000	590,000
Changes in Net Assets	275,334	25,245	300,579
Net Assets, July 1, 2005	1,643,195	(619,684)	1,023,511
Prior Period Adjustments	14,872		14,872
Net Assets, July 1, 2005, Restated	1,658,067	(619,684)	1,038,383
Net Assets, June 30, 2006	$ 1,933,401	$ (594,439)	$ 1,338,962

CITY OF PACIFICA
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2006

	Motor Pool	Self Insurance	Total
Cash Flows from Operating Activities			
Receipts from customers	$ 1,074,941	$ 554,490	$ 1,629,431
Payments to suppliers and users	(366,744)	(150,595)	(517,339)
Payments for claims		(532,282)	(532,282)
Payments to employees	(375,490)		(375,490)
Net Cash Provided (Used) by Operating Activities	332,707	(128,387)	204,320
Cash Flows from Noncapital Financing Activities			
Recoveries and settlements	21,279		21,279
Transfers in	300,000	290,000	590,000
Net Cash Provided by Noncapital Financing Activities	321,279	290,000	611,279
Cash Flows from Capital and Related Financing Activities			
Purchase of capital assets	(603,691)		(603,691)
Net Cash (Used) by Capital and Related Financing Activities	(603,691)		(603,691)
Cash Flows from Investing Activities			
Interest received	14,475	61,360	75,835
Net Cash Provided by Investing Activities	14,475	61,360	75,835
Net Increase in Cash and Cash Equivalents	64,770	222,973	287,743
Cash and Cash Equivalents at the Beginning of the Fiscal Year	199,975	1,336,153	1,536,128
Cash and Cash Equivalents at the End of the Fiscal Year	$ 264,745	$ 1,559,126	$ 1,823,871
Reconciliation of Cash and Cash Equivalents to Statement of Net Assets:			
Cash and investments	$ 264,745	$ 1,559,126	$ 1,823,871
Total Cash and Cash Equivalents	$ 264,745	$ 1,559,126	$ 1,823,871

CITY OF PACIFICA
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2006
(Continued)

	Motor Pool	Self Insurance	Total
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	$ (60,420)	$ (326,115)	$ (386,535)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	352,232		352,232
(Increase) Decrease in Operating Assets:			
Accounts receivable	(18,378)	(20,218)	(38,596)
Inventories	(603)		(603)
Increase (Decrease) in Operating Liabilities:			
Accounts payable	75,336	63,821	139,157
Accrued liabilities	(5,565)		(5,565)
Claims payable		154,125	154,125
Compensated absences	(9,895)		(9,895)
Net Cash Provided (Used) by Operating Activities	$ 332,707	$ (128,387)	$ 204,320

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